

Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2021

(Corporate Seal)

	2021 Annual Budget	2020 Actual Annual
Ministry Operating Grant Funded FTE's		
School-Age	15,114.875	15,114.875
Adult	122.500	122.500
Other		0.000
Total Ministry Operating Grant Funded FTE's	15,237.375	15,237.375
Revenues	\$	
Provincial Grants		
Ministry of Education	169,232,305	169,232,305
Other	75,193	75,193
Tuition	3,517,500	4,117,500
Other Revenue	7,704,014	8,734,014
Rentals and Leases	269,684	269,684
Investment Income	256,500	256,500

School District No. 73 (Kamloops-Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	159,615,740	159,856,683
Special Purpose Funds - Total Expense	18,965,264	19,736,035
Special Purpose Funds - Tangible Capital Assets Purchased		224,142
Capital Fund - Total Expense	7,908,885	7,852,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,084,000	3,144,485
Total Budget Bylaw Amount	188,573,889	190,813,407

Approved by the Board

Signature on File	30/04/2020
Signature of the Chairperson of the Board of Education	Date Signed

Signature on File	01/04/2020
Signature of the Superintendent	Date Signed

Signature on File	01/04/2020
Signature of the Secretary Treasurer	Date Signed

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget \$	2020 Amended Annual Budget \$
Surplus (Deficit) for the year	(1,991,480)	(2,996,796)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(224,142)
From Local Capital	(2,084,000)	(3,144,485)
From Deferred Capital Revenue	(3,119,299)	(2,029,248)
Total Acquisition of Tangible Capital Assets	(5,203,299)	(5,397,875)
Amortization of Tangible Capital Assets	5,160,693	5,103,870
Total Effect of change in Tangible Capital Assets	(42,606)	(294,005)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(2,034,086)	(3,290,801)

School District No. 73 (Kamloops-Thompson)

Schedule :

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	152,177,349	150,540,113
Other	75,193	75,193
Tuition	3,517,500	4,102,500
Other Revenue	3,360,014	3,414,023
Rentals and Leases	269,684	269,684
Investment Income	216,000	216,000
Total Revenue	<u>159,615,740</u>	<u>158,617,513</u>
Expenses		
Instruction	129,907,053	129,310,631
District Administration	5,550,865	5,804,610
Operations and Maintenance	20,461,471	19,198,536
Transportation and Housing	5,696,351	5,542,906
Total Expense	<u>159,615,740</u>	<u>159,856,683</u>
Net Revenue (Expense)	<u>-</u>	<u>(1,239,170)</u>
Budgeted Prior Year Surplus Appropriation		<u>2,020,170</u>
Net Transfers (to) from other funds		
Local Capital		(781,000)
Total Net Transfers	<u>-</u>	<u>(781,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

2021
Annual Budget
\$

2020 Amended
Annual Budget
\$

School District No. 73 (Kamloops-Thompson)

Schedule 2f

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	64,392,364	64,631,671
Principals and Vice Principals	10,142,721	9,949,433
Educational Assistants	9,357,009	9,336,272
Support Staff	18,642,526	17,605,702
Other Professionals	4,274,544	4,336,306
Substitutes	5,510,202	5,878,123
Total Salaries	<u>112,319,366</u>	<u>111,737,507</u>
Employee Benefits	<u>25,580,327</u>	<u>25,468,842</u>
Total Salaries and Benefits	<u>137,899,693</u>	<u>137,206,349</u>
Services and Supplies		
Services	3,964,349	3,964,349
Student Transportation	382,531	382,531
Professional Development and Travel	2,330,116	2,285,294
Dues and Fees	128,436	110,436
Insurance	421,724	421,724
Supplies	11,334,684	12,508,793
Utilities	3,154,207	2,977,207
Total Services and Supplies	21,716,047	22,650,334
Total Operating Expense	159,615,740	159,856,683

	2021 Annual Budget \$	2020 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	14,306,764	14,301,977
Other Revenue	4,258,000	5,257,700
Investment Income	500	500
Income (Loss) from Investments in Government Business Enterprises	400,000	400,000
Total Revenue	18,965,264	19,960,177
Expenses		
Instruction	11,577,212	12,601,913
Operations and Maintenance	701,852	657,045
Supplies	6,686,200	6,477,077
Total Expense	18,965,264	19,736,035
Net Revenue (Expense)	-	224,142
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(224,142)

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Annual Learning Scholarships School Learning

School District No. 73 (Kamloops-Thompson)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	2,748,192		2,748,192	2,748,192
Other Revenue		86,000	86,000	86,000
Investment Income		40,000	40,000	40,000
Amortization of Deferred Capital Revenue	3,043,213		3,043,213	2,996,102
Total Revenue	5,791,405	126,000	5,917,405	5,870,294
Expenses				
Operations and Maintenance	2,748,192		2,748,192	2,748,192
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,160,693		5,160,693	5,103,870
Total Expense	7,908,885	-	7,908,885	7,852,062
Net Revenue (Expense)	(2,117,480)	126,000	(1,991,480)	(1,981,768)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	224,142
Local Capital			-	781,000
Total Net Transfers	-	-	-	1,005,142
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,084,000	(2,084,000)	-	
Total Other Adjustments to Fund Balances	2,084,000	(2,084,000)	-	
Budgeted Surplus (Deficit), for the year	(33,480)	(1,958,000)	(1,991,480)	(976,626)